

IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

In Re:

TREASURED ARTS, INC.

Debtor(s)

Case No. 09-08681-HEB

Chapter 7

REPORT OF SALE

DATE OF SALE: July 28, 2010

TYPE OF SALE: Private

PROPERTY SOLD: a 1998 Chevrolet Corvette, VIN 1G1YY32G1W5122684 and a 1998 Lexus LX470, VIN JT6HT00WXW0008203. The Corvette is titled to Danny R. Booker or Treasured Arts, Inc. The Trustee's position is that the asset belongs to the estate. Both assets are unscheduled.

PURCHASER: Auto Depot, 945 West Blue Ridge Drive, Greenville, SC 29605, not an insider

PRICE: \$4,000.00 for the Corvette and \$2,000.00 for the Lexus

SALES AGENT/AUCTIONEER/BROKER: W. M. Hales, Inc.

COMMISSION PAID ON SALE: 10% of \$6,000.00 = \$600.00

EXPENSES OF SALE: none

DEBTOR'S EXEMPTION: None. Property not exempt.

LIENS PAID FROM SALE PROCEEDS/ATTACHING TO PROCEEDS: None known to the trustee.

NET TO ESTATE: \$5,400.00

AMOUNT DISBURSED TO DATE/RETAINED BY TRUSTEE: \$5,400.00

/s/John K. Fort

John K. Fort

Trustee

PO Box 813

Drayton, SC 29333

(864) 573-5311

August 2, 2010

Spartanburg, South Carolina

W. M. Hales, Inc.
100 Ladykirk Lane
Greer, South Carolina 29650-3786
(864) 268-6969; (864) 901-8000

Ledger Activity Report Jul 28, 2010

Acct # 40046 09-08681 Treasured Arts
Date Description Debit Credit

Jul 28, 2010 Deposit/Auto Depot 6,000.00
Jul 28, 2010 W. M. Hales, Inc. #1741 600.00
Jul 28, 2010 John Fort, Trustee #1742 5,400.00

6,000.00 6,000.00
Beginning Balance: 0.00
Ending Balance: 0.00
